



GIGANTIQ by Etiqa Exclusive Promotion on PolicyPal - Terms & Conditions

1. General

1.1 PolicyPal Singapore Pte Ltd ("PolicyPal") acts as a partner for this insurance savings plan ("GIGANTIQ") underwritten by Etiqa Insurance Pte. Ltd. ("Etiqa"). This promotion stated here is exclusive to PolicyPal users ("Participants") and it is not transferable.

1.2 GIGANTIQ is not a bank account or a fixed deposit. It is an insurance savings plan that earns a crediting interest rate. GIGANTIQ is a single premium, yearly renewable, non-participating universal life plan denominated in Singapore dollars. It offers the financial flexibility, opportunity for wealth accumulation and the assurance of life insurance coverage through the provision of death benefit.

	Prevailing Credit Rating (p.a.)
First Year	First S\$10,000 of your policy's account value: 1.8% p.a. Amount above S\$10,000: 1% p.a.
Subsequent Years	1% p.a.

1.3 To be eligible for this promotion on PolicyPal -

- The Policy must be purchased through the PolicyPal mobile app.
- The Policy must be incepted by Etiqa.
- The Policy must complete the free-look period of fourteen (14) days.
- The participant must be a registered PolicyPal user with a verified email address and mobile number.

1.4 The promotion will commence from 19 November 2020 12:00 AM to 24 January 2022 11:59 PM or until the tranche closes (whichever is earlier) ("Promotion Period").



1.5 The promotion is open to all individual Singapore citizens and residents of the Republic of Singapore who are (i) aged 18 and above as at the start of the Promotion Period (if the Participant is under the age of 18, you should obtain the consent of your parents or legal guardians before participating or submitting any personal information), (ii) not prohibited in any manner by any person, entity, authority or law from participating in this promotion or any similar promotion.

1.6 Each customer is only entitled to hold one GIGANTIQ policy at any time.

2. PolicyPal Promotion: up to 8% p.a. bonus PolicyPal credits

2.1 This promotion is only available to participants who purchased GIGANTIQ via PolicyPal mobile app, but does not include GIGANTIQ.

2.2 The PolicyPal credits will be credited to participant's PolicyPal account on a monthly basis for a year. The rewards are not transferable.

2.3 This promotion is only valid for application made during the Promotion Period and upon receipt of payment thereafter.

2.4 All details submitted must be accurate and complete. Any incorrect and inaccurate information will result in the application being void.

2.5 This promotion is not valid in conjunction with any on-going existing insurance promotions, coupons, staff discounts and privileges, unless otherwise stated.

2.5.1 This promotion can be used in conjunction with the Refer and Earn program. There is no limit to the number of persons a Referrer can refer for GIGANTIQ purchase under the Refer and Earn program.

2.6 Participants will receive PolicyPal credits calculated based on the breakdown set out in Table A.



Table A

Activity	Bonus (% of base premium on PolicyPal)	No. of Times	Max Bonus
Refer a friend to purchase GIGANTIQ [Tranche Closed as of 24 January 2021, 11:59PM]	0.2%	20x	4%
Purchase additional policy from PolicyPal	1%	4x	4%
Total Max Bonus*			8%

**Capped at total premium of S\$10,000. Total bonus will be calculated from the initial applied premium (base premium) of GIGANTIQ bought by participants through PolicyPal. Any subsequent Top-ups to the GIGANTIQ policy would not be included in the bonus calculation.*

2.6.1 The "Purchase additional policy from PolicyPal" Activity will be valid until 22 January 2022, 11:59PM.

2.7 The promotion is only eligible for the following additional new Insurance Policies purchased from PolicyPal after 6 October 2020 -

- Investment-Linked Policies
- Endowment (Advisory - Regular Premiums) Policies
- Term Life Policies
- Whole Life Policies
- Retirement Policies
- Critical Illness Policies
- Motor Policies (capped at one per user)

2.8 The participant must purchase a minimum total premium amount of S\$2,000 from the additional Insurance Policies listed in Item 2.6 to be eligible for the promotion, limited to the policies listed in section 2.7.

2.9 The following Insurance Policies are not eligible for the Promotion under the "Purchase additional policy from PolicyPal" category -

- Integrated Shield Plans
- Maternity Insurance Policies
- Travel Insurance Policies
- Pet Insurance Policies
- International Health Policies



- Any Single Premium Policies
- CareShield Life

3. Collection Details

3.1 Collection of PolicyPal Credits

3.1.1 The PolicyPal credits will be credited to the Participant only after the eligible policy inception date and after the fourteen (14) days free look period.

3.1.2 PolicyPal will be crediting the PolicyPal credits on the date that your policy was inceptioned, of the following month. In the event that the day falls on a non working day, the credits will be credited on the next working day.

3.1.3 Any notice given to a Participant shall be deemed sufficiently served if addressed to the Participant and sent by email to the respective email address based on details provided by the client.

3.1.4 The Participant is able to use the PolicyPal credits for other life insurance policies, general insurance policies and rewards marketplace.

3.1.5 The PolicyPal credits are not encashable or transferable.

3.1.6 This Promotion is not valid for customers who have cancelled or free-looked existing policy/policies within fourteen (14) days of policy application.

4. Changes to Terms and Conditions

4.1 Either Etiqa or PolicyPal (or both entities) may make changes to these terms and conditions due to a change in any applicable legislation or regulation. In such circumstances, either Etiqa or PolicyPal (or both entities) will notify you in writing in advance of any changes being made.

4.2 By participating in the promotion, you agree to be bound by the following terms and conditions and you represent and warrant that you have met the eligibility criteria set out under these terms and conditions. You also consent to the use of your personal information for feedback, promotional, and marketing purposes by PolicyPal.

4.3 PolicyPal reserves the right to partially or completely change the terms, cancel, terminate, or suspend the promotion for any reason without any liability whatsoever.



4.4 PolicyPal's decisions on all matters pertaining to the promotion are final and binding. No further correspondence regarding this promotion, these terms and conditions, or any decision made by PolicyPal in connection therewith and/or the results will be entertained.

5. **General Provisions**

5.1 Policy Owners' Protection Scheme

This Policy is protected under the Policy Owners' Protection Scheme and is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme, as well as the limits of coverage, where applicable, please contact your insurer or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

5.2 Governing law

Your Policy is governed under Singapore law and parties to this Policy hereby submit to the jurisdiction of the courts of Singapore.

5.3 Rights of Third Parties

The Contracts (Rights of Third Parties) Act (Cap. 53B) and any subsequent changes or replacement of its provisions shall not apply to the Policy, and a person who is not a party to the Policy shall have no right under that Act to enforce any of its terms.

5.4 This policy is underwritten by Etiqa Insurance Pte. Ltd. (Company Reg. No. 201331905K). As buying a life insurance policy is a long-term commitment, early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You are recommended to read the Product Summary, Policy Illustration and policy document for the exact terms and conditions, specific details and exclusions applicable to this insurance product. You should seek advice from a qualified financial adviser who will be able to advise you on a suitable product. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. In the event that you choose not to seek advice from a financial adviser, you should consider whether the policy is suitable for you and meets your needs in light of your objectives, financial situation and particular needs.

Full details of the GIGANTIQ policy [terms and conditions](#) can be found here.

5.5 This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 25 January 2021.